

8 Apr 2020

Dear Built Environment Partners,

Check out BCA's infographic (attached) on the relevant support measures by various government agencies, which are relevant for the built environment sector.

SUPPORT MEASURES FOR BUILT ENVIRONMENT FIRMS AFFECTED BY COVID-19

#SGUnited

LEVIES



NEW!
Foreign worker levies due for payment in April 2020 waived



NEW!
\$750

Foreign Worker Levy Rebate for each Work Permit or S Pass holder, for levies paid in 2020



3 months extension of levy payment timeline for SMEs

CONSTRUCTION & SUPPLY CONTRACTS



Waivers allowing builders to do partial on-site installation of finishing works for Prefabricated Prefinished Volumetric Construction (PPVC) and Prefabricated Bathrooms after suspension of business activities is lifted



NEW!
No liability for non-performance of contracts (e.g. liquidated damages, non-supply of goods) due to COVID-19 for 6 months



NEW!
One-off advance payment for contractors in public sector construction projects during the "Circuit Breaker" period

BUSINESS TRANSFORMATION



90% maximum support level for Enterprise Development Grant



80% maximum support level for Productivity Solutions Grant



80% maximum support level for Productivity Innovation Project (PIP) scheme

CASHFLOW & BUSINESS SUSTAINABILITY



25% Corporate Income Tax Rebate to all firms



\$100

daily allowance for employers with eligible employees affected by:
• Quarantine Orders
• Leaves of Absence
• Stay Home Notices



Job Support Scheme: **NEW!**
75% offset of wages in April
25% offset of wages for next 8 months



Time-limited Man-Year Entitlement (MYE) refund
Fortnightly progress payment claims in public sector projects instead of monthly



Enterprise Financing Scheme:
\$1M loan quantum
90% government risk share



NEW!
Deferment of loan payments for SMEs, no enforcement of security located in Singapore



Temporary Bridging Loan Programme:

\$5M

higher maximum loan



90% **NEW!**
government risk share



Wage Credit Scheme:

\$5,000

qualifying gross wage ceiling

15% and 20% government co-funding ratios for wage increases in 2020 and 2019 respectively



Updated 8 April 2020

We hope these measures will help built environment employers and employees tide through this challenging period.

Find out more about the support measures and read the latest COVID-19 related advisories at <https://www1.bca.gov.sg/COVID-19>.

Meanwhile, a big thank you to those involved in providing essential services during this period. Our best wishes to all – stay safe and healthy!

Meanwhile, continue to take care and stay healthy!

Best regards,
Adeline



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